Seriti is a Sesotho word meaning integrity. On a philosophical level, it is also the word for a shadow or aura that people cast as they go through life – a shadow that grows when one does good deeds and is diminished when one does bad. Seriti is one’s reputation and ultimately, one’s legacy. At Seriti, we aim to be constantly aware of the shadow we cast and of the legacy we will leave behind.

About Seriti

Seriti Resources Holdings Pty Ltd ("Seriti") is a broad-based, 91% black-owned and controlled coal mining company. Seriti, through its operating subsidiary, Seriti Coal Pty Ltd, currently operates three large-scale, opencast and underground thermal coal mines namely, New Vaal, New Denmark and Kriel Collieries, and owns various life extension coal resources and closed collieries.

Seriti is co-owned by CIH Projects Pty Ltd, Masimong Beneficiation Pty Ltd, Kamanda Investments Pty Ltd, and Thebe SPV 011 Pty Ltd and has an experienced Board comprising three non-executive directors and one executive director. The executive management team comprise five members and is headed up by Mike Tekie as the Chief Executive Officer.

The board members share a joint vision of creating a black-controlled South African mining champion and the empowerment of black women is one of Seriti’s key business drivers. This commitment is clearly demonstrated with Dr. Anna Mokgokong at the helm as the chairperson of the board.

Through transparency, inclusiveness and growth, Seriti seeks to achieve benefits for all stakeholders and the Company’s objective is to ensure safety and health without compromise, respect for all, environmental care and integrity.

Seriti, together with partners, intends to develop the New Largo project into a large-scale, opencast coal mine capable of providing the base load fuel requirements for Kusile Power Station.

Seriti is in the process of establishing a sustainable legacy within the communities it operates, and the coal mining industry as a whole. 10% of both Seriti Coal and New Largo Coal is owned by broad based structures which include employee and community trusts.

SERITI GROUP STRUCTURE

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<th>Maximong Beneficiation Pty Ltd</th>
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Seriti Resources Holdings Pty Ltd

Seriti Coal Pty Ltd

- Operating Collieries: New Vaal, New Denmark, Kriel Colliery
- Projects: Kruger Life Extension (Block I, K-12 & L), New Vaal Life Extension (Block A, Block 18 Ventures) and BTH (Witbank), New Denmark (Life Extension Ventures)
- Closed Collieries: Arcat Colliery, Garibaldi Colliery, Victoria Colliery, Cornet Colliery

New Largo Coal Pty Ltd

- 100% New Largo Project
- 100% New Largo Coal Pty Ltd
- 45% Seriti Coal Pty Ltd
- 22.5% Industrial Development Corporation of South Africa (IDC)
- 22.5% Coalco Pty Ltd
- 10% New Largo Community and Employee Trusts

Business strategy

As a major South African mining company, Seriti supplies approximately 24Mtpa of thermal coal to the Lethabo, Tutuka and Kriel power stations which are collectively responsible for the generation of approximately a quarter of South Africa’s electricity.

Seriti is Eskom’s largest black-controlled coal supplier with a clear focus on providing secure, long-term coal supply solutions to fuel Eskom’s fleet of power stations.

Construction of New Largo’s large-scale, opencast mine is expected to supply up to 12Mt of thermal coal per annum to the Kusile power station for a 50-year period.

To be vigilant and proactive in its pursuit of zero harm.
New Vaal Colliery
This open-cast mine is located south of Vereeniging, in the Free State, about 70km south of Johannesburg. It was established in 1983, and came into production in 1985. The mine produces ~17Mtpa of thermal coal, supplied to the Lethabo Power Station. The New Vaal mine has sufficient current and additional coal resources to supply the Lethabo Power Station until 2039.

Kriel Colliery
Located around 45km south of eMalahleni (formerly Witbank), this is an underground bord-and-pillar mining operation. Originally established in 1975, Kriel supplies the Kriel Power Station. The colliery produces around 5Mtpa of thermal coal. The Kriel mine has sufficient current and additional coal resources to supply the Kriel Power Station until 2029.

New Denmark Colliery
The New Denmark Colliery is located 30km north of Standerton in Mpumalanga. Commissioned in 1982, this mine is one of the deepest coal mines in South Africa, and employs the longwall mining method. The mine supplies ~5Mtpa of thermal coal to the Tutuka Power Station. The New Denmark mine has sufficient current and additional coal resources to supply the Tutuka Power Station until 2039.

New Largo Project
The New Largo Coal Project is located adjacent to Kusile Power Station. New Largo covers an undeveloped, shallow, 600mt opencast coal reserve which is expected to be developed into a large-scale mine capable of supplying approximately 12mt of coal per annum to the Kusile Power Station over a 50 year period.